

FOR IMMEDIATE RELEASE

Peter Boag chosen to lead CPPI

Ottawa, Ontario (August 23, 2007) - The Board of the Canadian Petroleum Products Institute (CPPI) is pleased to announce the appointment of Peter Boag to the position of CPPI President. Mr. Boag succeeds Alain Perez, who has retired after more than 10 years in the role.

In 1992, Mr. Boag, a former military pilot and aviation safety executive with the Transportation Safety Board, brought his government experience to work with the aerospace industry culminating in his 4-year tenure as President of the Aerospace Industries Association of Canada.

“The CPPI Board is fortunate to have found Peter”, said Jean Bernier, CPPI Chair and President of Ultramar Ltd. “He brings a unique combination of organizational leadership and an understanding of shifting policy challenges. Peter has a strong appreciation for the link between Canadian economic competitiveness and public confidence in industrial development.”

CPPI is committed to supporting and promoting sound public policy as well as industry reputation, and Peter will provide leadership to CPPI at a time of rapidly changing business and policy environments. “The downstream petroleum sector is a vital component of Canada’s economy. I am honoured to have the opportunity to bring my skills and experience to bear on the important issues facing this industry”, said Mr. Boag.

Mr. Boag is a graduate of the University of Waterloo, and has a Masters degree in Business Administration from Queen's University.

CPPI is a national association of major Canadian companies involved in the refining, distribution and/or marketing of petroleum products for transportation, home energy and industrial uses. Collectively, CPPI member companies operate 16 refineries (representing over 80 per cent of Canadian refining capacity) and supply over 7,000 branded retail outlets with transportation fuels across Canada. www.cppei.ca

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For more information, contact,

Tony Macerollo, Vice President Public and Government Affairs

Tel: 613-232-3709 ext. 206